



For Immediate Release
June 26 2019

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Substantial Changes in Personnel

Toshiba Carrier Corporation resolved to approve the following substantial changes in personnel of the company at its Ordinary General Meeting of Shareholders and ensuing Board of Directors Meeting, both held on June 26, 2019. (Note: those underlined are personnel newly appointed or promoted.)

1. Directors and Managing Officers

Title	Name	Note
Representative Director President & CEO Managing Officer	Toru Kubo	Reappointed
Representative Director Senior Executive Vice President	Oon Wee Chin	Reappointed
Representative Director Managing Officer (CFO and General Manager of Accounting & Finance Division)	<u>Toshiaki Iizawa</u>	Formerly Director, Toshiba Elevator and Building Systems Corporation
Director, Managing Officer (Chief Marketing Executive and General Manager of Domestic Business Division)	Hideki Terayama	Reappointed
Director, Managing Officer (General Manager of Global Business Division)	Shoichiro Shirakawa	Reappointed
Director, Managing Officer (General Manager of Group Strategic Planning Division)	Satoshi Tsuchiya	Reappointed
Director (Part-time)	<u>Masahiro Horiguchi</u>	General Manager of Group Relations Division, Toshiba Corporation
Director (Part-time)	William F. Striebe	Reappointed
Director (Part-time)	Gaurang Pandya	Reappointed
Director (Part-time)	Christopher J. Nelson	Reappointed

Managing Officer (Chief Production Executive and General Manager of Production Division)	Minoru Shiono	Reappointed
Managing Officer (Chief Technology Executive, General Manager of Design & Development Division, General Manager of Cyber-Physical System Promotion Office Division)	Takehiko Sato	Reappointed
Managing Officer (General Manager of Administration & Human Resources Division, General Manager of Corporate Public Relations Division, and General Manager of Corporate Social Responsibility Promotion Office)	Tsuyoshi Sakakibara	Reappointed
Managing Officer (Chief Quality Executive and General Manager of Quality Division)	Yasushi Yamanashi	Reappointed
Managing Officer (General Manager of Compressor Operations Division)	Yoshinori Murashige	Reappointed
Managing Officer (General Manager of Field & Service Division)	<u>Tsutomu Masamoto</u>	Promoted from Technology Executive

2. Statutory Auditors

Title	Name	Note
Full-time Statutory Auditor	<u>Masayuki Okuda</u>	Formerly President of TCFG Compressor (Thailand) Co., Ltd.
Statutory Auditor (Part-time)	Sanae Konno	Remain in office
Statutory Auditor (Part-time)	Ye He	Remain in office

3. Retiring Directors and Officers

Title Before Retirement	Name	Note
Representative Director Managing Officer (CFO and General Manager of Accounting & Finance Division)	Toshinao Matsuzawa	-
Director (Part-time)	Shigeru Fukuyama	-

Managing Officer (General Manager of Field & Service Division)	Hitoshi Tsukuda	-
Full-time Statutory Auditor	Masahiko Ootori	-

NOTICE

The information in this document is current as of the release date and is subject to change without notice.

About Toshiba Carrier Corporation

Head Office:

LAZONA KAWASAKI Building, 72-34, Horikawa-cho, Saiwai-ku, Kawasaki-shi, Kanagawa,
Japan

Business Scope:

Development, manufacturing, and sale of air conditioning equipment for commercial use

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