For Immediate Release
September 29, 2014

Toshiba Carrier to Merge with its Subsidiary Toshiba Carrier Airconditioning Service Corporation

Toshiba Carrier Corporation (Head Office: Saiwai-ku, Kawasaki-shi, Kanagawa) announced today its plan to merge with its subsidiary Toshiba Carrier Airconditioning Service Corporation.

The merger will allow Toshiba Carrier to offer comprehensive services from sales, installation and maintenance through one consolidated organization, as well as enhance efficiency in its domestic business operations. The merger is scheduled to become effective Nov. 1, 2014.

Upon completion of the merger, Toshiba Carrier Airconditioning Service Corporation will become part of and operate as Toshiba Carrier. As such, all assets, liabilities, and contracts owned by Toshiba Carrier Airconditioning Service Corporation will become part of Toshiba Carrier.

Outline of the new Toshiba Carrier Corporation (Effective as of Nov. 1, 2014)
Name: Toshiba Carrier Corporation
Head Office: 72-34 Horikawa-cho, Saiwai-ku, Kasawaki-shi, Kanagawa
Representative Officer: Hirokazu Kondo, President & CEO
Business Scope: 1) Planning, design, sales, manufacturing, contract manufacturing, and repair works of equipment, devices, compressors, control systems and other parts and accessories for air conditioning, heating, cooling and freezing, ventilation, hot water supply applications; 2) Planning, design, sales, manufacturing, contract manufacturing and repair works of housing and commercial refrigeration, other electric appliances and equipment, parts and materials therefor; and 3) Design and execution of the installation of the aforementioned products
Registered Capital: JPY 11.51 billion
End of Fiscal Year: End of March

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