

## For Immediate Release

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## Toshiba Carrier Recognized as one of the 2023 White 500 Corporations for Excellent Health Management

KAWASAKI CITY, Japan, March 17, 2023 - <u>Toshiba Carrier Corporation</u> (TCC) announced that the company and its wholly-owned subsidiary Toshiba Carrier Engineering & Life Support Corporation (TCEL) were recognized for the first time as a White 500 company under the Excellent Health Management Corporation Recognition System, sponsored by the Ministry of Economy, Trade and Industry and the Health Management Council of Japan. TCC and TCEL are a part of Carrier Global Corporation (NYSE: CARR), the leading global provider of healthy, safe, sustainable and intelligent building and cold chain solutions.

The certification system for Excellent Health Management Corporations is an award hosted by the Ministry of Economy, Trade and Industry (METI) and the Japan Council for Health Management (JCHRM) to recognize corporations that practice excellent health management. TCC and TCEL have been certified as "Excellent Corporations for Health Management 2023" for five consecutive years. TCC and TCEL have been active in maximizing health engagement for employees through preventive procedures on disease and illness as well as proactive actions on mental health. These efforts were highly assessed and led to the honor of "White 500," awarded only to the top 500 companies, among more than 3,000 nominations this year.

The importance of improving the health at workplace is a global emphasis, as reported by the Organisation for Economic Cooperation and Development (OECD)'s 2022 Health Policy Research Report, Promoting Health and Well-being at Work\*1. The intergovernmental body reports low occupational risk, medical costs and sick leave rate and high productivity as a result of promoting employee health in companies.

"It is an honor that we won this White 500 recognition. Employees' health and safety is paramount at Carrier and TCC," said Toru Kubo, President, Global Comfort Solutions (Japan), Carrier. "We continue to drive initiatives to provide a healthy, safe and sustainable working environment to our employees, boost employee engagement and productivity, and as a result better serve our customers."

For more information on the "Excellent Health Management Corporation" certification system, please click <a href="here">here</a>.

\*1 <u>Promoting Health and Well-being at Work : Policy and Practices | OECD Health Policy Studies | OECD iLibrary (oecd-ilibrary.org)</u>

## **About Toshiba Carrier Corporation**

Toshiba Carrier Corporation (TCC) is a part of Carrier and provides sustainable solutions integrating energy efficient products for residential and light commercial customers. Carrier is a part of Carrier Global Corporation (NYSE: CARR), the leading global provider of healthy, safe, sustainable and intelligent building and cold chain solutions.