

For Immediate Release

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Toshiba Daiseikai 10 Wins iF Design Award 2024

BANGKOK, Thailand, Mar. 27, 2024 – <u>Toshiba Carrier (Thailand) Co., Ltd. (TCTC)</u> announced that its Toshiba-branded residential ductless hi-wall air conditioning system DaiseikaiTM10, was recognized as a winner of the product design category of the <u>iF Design Award</u> 2024 for its outstanding design. This achievement comes as a result of a collaborative submission with Design Division^(*1) of Toshiba Corporation. TCTC is a part of Carrier Global Corporation (NYSE: CARR), global leader in intelligent climate and energy solutions.

The new aesthetic of the Daikeikai 10 – its natural wood grille, sourced from PEFC-certified sustainable forests as well as the plastic components made from recycled materials – helps reduce the amount of virgin plastic used, and as a result, help reduce its global impact. Along with its sleek design harnessing the wood's grain, texture and color, the high energy efficiency that the Daiseikai 10 delivers was a contributing factor of it being recognized for this award.

TCTC was also commended as a co-winner of the iF Design Award with Toshiba's Design Division for its residential ductless hi-wall air conditioning system Toshiba HAORI, whose innovative design with a rounder grille and versatile fabric cover has led strong sales in Europe and Asia since its launch in 2021.

"Winning this award is a testament not only to our dedication as a leading provider of high-quality and high energy-efficiency HVAC products and solutions, but also to our tireless endeavor in the pursuit of one-of-the-kind innovations driven by the same DNA that brought the development and commercialization of the world's first inverter air conditioner^(*2) with our intense customer-centric focus," said Robert Chiang, Vice President, Technology and Innovation, HVAC Asia Pacific, Carrier. "This award reaffirms our continued commitment to excellence, sustainability and innovation to address challenges faced by our customers and planet."

The iF Design Award is an international and prestigious design competition organized annually by iF International Forum Design GmbH / Hannover, one of the oldest independent design institutions in the world.

For more information, visit https://www.toshiba-carrier.co.th/.

- (*1) Toshiba's Design Division belongs to the Cyber-Physical Systems x Design Division of Toshiba Corporation.
- (*2) The world first inverter split air conditioners developed and commercialized by Tokyo Shibaura Electric Co., Ltd. or Toshiba, as known as Toshiba Carrier Corporation today, was recognized on March 16, 2021 by the Institute of Electrical and Electronics Engineers (IEEE) as an IEEE Milestone for the historic significance of the achievement in electrical and electronics fields.

Milestones:Inverter-Driven Air Conditioner, 1980-1981 - ETHW

https://www.toshiba-carrier.co.jp/global/news/pdf/Press Release en 20201104.pdf

About Toshiba Carrier (Thailand) Co., Ltd.

Toshiba Carrier (Thailand) Co., Ltd. (TCTC) provides sustainable solutions integrating energy efficient products for residential, light commercial / VRF customers. TCTC is a part of Carrier Global Corporation, global leader in intelligent climate and energy solutions that matter for people and our planet for generations to come. For more information, visit https://www.toshiba-carrier.co.th/



