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Toshiba Carrier's SMMS-u Dantaro VRF Series Wins Energy Conservation Center Chairman's Award at 2022 Energy Conservation Grand Prize

KAWASAKI CITY, Japan, Jan. 11, 2023 - Toshiba Carrier Corporation (TCC) announced that its SMMS-u Dantaro variable refrigerant flow (VRF) series for cold climate regions won the Energy Conservation Center of Japan's Chairman's Award in the product and business model category of the 2022 Energy Conservation Grand Prize. TCC is a part of Carrier Global Corporation (NYSE: CARR), the leading global provider of healthy, safe, sustainable and intelligent building and cold chain solutions.

Sponsored by the Energy Conservation Center and supported by the Ministry of Economy, Trade and Industry, the prize annually recognizes outstanding energy-saving initiatives implemented by businesses and workplaces that can serve as models for others, as well as products and business models. The goal is to recognize contributions toward establishing an energy-saving society through enhanced awareness of energy conservation and expanded use of energy-saving products throughout Japan.

TCC's products have been honored with these prestigious awards more than 30 times, and the company has won a prize at the awards for nine-consecutive years. The award ceremony will be held in February at Tokyo Big Sight.

"The SMMS-u Dantaro exemplifies the uniqueness and excellence of our technologies," said Toru Kubo, President, Global Comfort Solutions (Japan), Carrier. "We are very proud of this honor and will continue to offer further energy-efficient solutions with cutting-edge technologies for making our planet more sustainable and provide further value to our customers through synergies we expect as benefits of being a part of Carrier."

The SMMS-u Dantaro was launched in July 2021 as a VRF system for cold climate regions to address needs for decarbonization by moving away from combustion heating to electric heating and improved indoor air quality with features such as energy-efficient ventilation and fresh-air intake systems.

The award-winning product is also designed and developed with innovative technologies and functions to overcome challenges conventionally seen with indoor units and air handling units used at low-ambient temperatures. These technologies and functions have been validated by a joint study with Hokkaido Electric Power Company.

For more information, visit www.toshiba-carrier.co.jp/global.

About Toshiba Carrier Corporation

Toshiba Carrier Corporation (TCC) joined Carrier's HVAC segment in 2022, as part of the Global Comfort Solutions (GCS) business unit within Carrier Global Corporation. GCS aims to support customers on their decarbonization journey with energy-efficient and lower GWP technologies, digital applications and operational excellence through its service solutions. Today, with a broad product and technology portfolio, diverse sales mix, global footprint of manufacturing and R&D and iconic brands, GCS is committed to globally offering healthy, safe, sustainable and intelligent comfort solutions.